

[English]

**Voluntary Retirement scheme for textile workers**

2009. SHRI MOHAN RAWALE :  
SHRI RAM NAIK :

Will the Minister of TEXTILES be pleased to state:

(a) whether the Government of Maharashtra has submitted a proposal to the Union Government for reimbursement under the National Renewal Fund Scheme, of amount of voluntary retirement scheme approved by the State Government of Maharashtra for workers/staff in the mills run by Maharashtra State Textiles Corporation and the Textile Corporation of Marathwada Ltd.,

(b) if so, the details thereof; and

(c) the reaction of Government thereto?

THE MINISTER OF TEXTILES (SHRI R.L. JALAPPA): (a) to (c). The Government of Maharashtra has requested for assistance of Rs.74.83 crores from the National Renewal Fund for payment of gratuity and compensation under the Voluntary Retirement Scheme to the staff of the Maharashtra State Textile Corporation Ltd. and the Textile Corporation of Marathwada Ltd.. However, assistance from the National Renewal Fund has been provided for implementation of Voluntary Retirement Scheme in Central Public Sector Undertakings only.

[Translation]

**Concession to Foreign Manufacturers**

2010. SHRI SATYA DEO SINGH :  
KUMARI UMA BHARATI :  
SHRI VIJAY GOEL :

Will the Minister of FINANCE be pleased to state:

(a) whether the Government have given considerable concessions to the foreign manufacturers due to economic reforms.

(b) if so, the details thereof.

(c) whether the Government propose to extend these concessions also to the domestic manufacturers; and

(d) if not, the reasons therefor?

THE MINISTER OF FINANCE AND MINISTER OF COMPANY AFFAIRS (SHRI P. CHIDAMBARAM) : (a) to (d). The tax policy does not differentiate between foreign and domestic manufacturers.

**Financial Assistance to Delhi by IDBI**

2011. SHRI JAI PRAKASH AGARWAL : Will the Minister of FINANCE be pleased to state :

(a) the number of applications received by Industrial

Development Bank of India from the entrepreneurs of Delhi for financial assistance during the last three years and as on date:

(b) the number of applications from Delhi and other States accepted during the said period and the number of applications rejected;

(c) the details of the financial assistance provided during this period, unit-wise;

(d) whether the Government are aware about certain irregularities in sanctioning the financial assistance to the entrepreneurs; and

(e) if so, the details thereof and the action taken or proposed to be taken in this regard?

THE MINISTER OF FINANCE AND MINISTER OF COMPANY AFFAIRS (SHRI P. CHIDAMBARAM) : (a) The number of applications received by Industrial Development Bank of India (IDBI) from entrepreneurs of National Capital Territory (NCT) of Delhi under IDBI's direct finance scheme during the last three years and the current year (April 1996 - June 1996) is as under:

| YEAR                     | APPLICATIONS RECEIVED |
|--------------------------|-----------------------|
| 1993-94                  | 95                    |
| 1994-95                  | 95                    |
| 1995-96                  | 46                    |
| April 1996-<br>June 1996 | 4                     |

(b) The number of applications sanctioned and rejected under its direct finance scheme by IDBI during the last three years and the current year (April 1996 - June 1996) is as under:

| Year                     | Applications Sanctioned |              | Applications Rejected |              |
|--------------------------|-------------------------|--------------|-----------------------|--------------|
|                          | All India               | NCT of Delhi | All India             | NCT of Delhi |
| 1993-94                  | 1558                    | 82           | 44                    | 3            |
| 1994-95                  | 1794                    | 83           | 37                    | 3            |
| 1995-96                  | 1258                    | 31           | 35                    | 1            |
| April 1996-<br>June 1996 | 112                     | 2            | 3                     | NIL          |

(c) The details of assistance sanctioned by IDBI to entrepreneurs in NCT of Delhi under direct finance schemes during the above period are as under:

(Rs. Crore)

| Year                      | Amount Sanctioned |
|---------------------------|-------------------|
| 1993-94                   | 414.3             |
| 1994-95                   | 649.6             |
| 1995-96                   | 1212.9            |
| April 1996 -<br>June 1996 | 9.5               |

However, in accordance with the practices and usages customary amongst banks and in conformity with provisions of statutes governing public sector banks and financial institutions as also the provisions of Public Financial Institutions (Obligation as to Fidelity and Secrecy) Act, 1983, the unit-wise details cannot be divulged.

(d) No, Sir. IDBI has reported that there have been no irregularities in the sanction of financial assistance by IDBI to the entrepreneurs in NCT of Delhi.

(e) Does not arise.

[English]

#### Vacant Posts in B.I.F.R.

2012. SHRI KRISHAN LAL SHARMA : Will the Minister of FINANCE be pleased to state :

(a) whether two top posts of Chairman and Secretary are presently lying vacant in Board for Industrial and Financial Reconstruction (B.I.F.R.).

(b) if so, the date since when these are vacant together with the reasons therefor; and

(c) the time by which these posts are likely to be filled up?

THE MINISTER OF FINANCE AND MINISTER OF COMPANY AFFAIRS (SHRI P. CHIDAMBARAM) : (a) to (c). The post of Chairman, Board for Industrial and Financial Reconstruction (BIFR) fell vacant on 6th May, 1996 on retirement (on attaining the age of superannuation) of Shri R.R. Gupta, the then Chairman, BIFR.

In terms of the provisions of Section 6(5) of the Sick Industrial Companies (Special Provisions) Act, 1985, Government have authorised Shri M.M.S. Srivastava, Member, BIFR to act as Chairman, BIFR with effect from 11th June, 1996 and upto appointment of a regular Chairman. The post of Secretary, BIFR is vacant since 12th September, 1995. The competent authority has approved appointment of an officer to this post but he is yet to assume charge.

#### World Bank Loan Cooperative Sector

2013. SHRI RAMASHRAYA PRASAD SINGH :  
SHRIMATI SHEELA GAUTAM :  
SHRI RAMESHWAR PATIDAR :

Will the Minister of FINANCE be pleased to state :

(a) whether the World Bank is financing the cooperative sector in the country;

(b) if so, the details thereof, State-wise; and

(c) the amount released for the purpose during the last three years?

THE MINISTER OF FINANCE AND MINISTER OF COMPANY AFFAIRS (SHRI P. CHIDAMBARAM) :

(a) No Sir. There is no ongoing project in Cooperative Sector with World Bank assistance.

(b) Does not arise.

(c) The World Bank aided National Dairy-II Project, with a total assistance of US \$ 360.0 million closed on 31.12.95. It was a central sector project, designed to support the Operation Flood-III programme of NDDB, with the objective of strengthening milk cooperatives in the country at state, district and village levels. The amount utilised for this purpose in 1993-94, 1994-95 and 1995-96 are US \$ 51.7 million, 37.3 million and 0.622 million respectively.

#### National Renewal Fund

2014. SHRI SANAT MEHTA :  
SHRI VISHVESHWAR BHAGAT :

Will the Minister of INDUSTRY be pleased to state:

(a) the amount allocated to National Renewal Fund since its formation;

(b) the areas in which this allocation was spent during the last three years, undertaking-wise;

(c) whether a scheme was recommended by committee of NAF and same was not approved by the Union Government; and

(d) if so, the reasons therefor?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN) : (a) The National Renewal Fund was set up in February, 1992. During the years 1992-93 to 1995-96, a sum of Rs.1769.66 crores has been transferred to the National Renewal Fund.

(b) The assistance from the National Renewal Fund has been provided for implementation of Voluntary Retirement Scheme in Central Public Sector Undertakings, including investment in central public enterprises of Ministry of Textiles and for implementation of the scheme of counselling, retraining and redeployment of rationalised workers. Undertaking-wise details of expenditure, as available upto the year 1994-95 are given in the attached statement.